UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934.

Date of Report: (Date of Earliest Event Reported): December 5, 2023

THE ARENA GROUP HOLDINGS, INC.

(Exact name of registrant as specified in its charter)

DELAWARE (State or other jurisdiction of incorporation)

001-12471 (Commission File Number)

68-0232575 (I.R.S. Employer Identification No.)

200 VESEY STREET, 24TH FLOOR NEW YORK, NEW YORK

10281

(Address of principal executive offices)

(Zip code)

212-321-5002

(Registrant's telephone number including area code)

(Former name or former address if changed since last report)

Securities registered pursuant in Section 12(b) of the Act	:	
Title of each class	Trading Symbol(s)	Name of each exchange on which registered
Common Stock, par value \$0.01 per share	AREN	NYSE American
Check the appropriate box below if the Form 8-K filin following provisions (see General Instruction A.2. below	2	tisfy the filing obligation of the registrant under any of the
☐ Written communications pursuant to Rule 425 under	the Securities Act (17 CFR 230.425))
☐ Soliciting material pursuant to Rule 14a-12 under the	e Exchange Act (17 CFR 240.14a-12)
☐ Pre-commencement communications pursuant to Ru	le 14d-2(b) under the Exchange Act	(17 CFR 240.14d-2(b))
☐ Pre-commencement communications pursuant to Ru	le 13e-4(c) under the Exchange Act ((17 CFR 240.13e-4(c))
Indicate by check mark whether the registrant is an emchapter) or Rule 12b-2 of the Securities Exchange Act of		in Rule 405 of the Securities Act of 1933 (§230.405 of this
Emerging growth company \square		
If an emerging growth company, indicate by check mark or revised financial accounting standards provided pursua		se the extended transition period for complying with any new Act. \Box

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On December 5, 2023, The Arena Group Holdings, Inc. (the "Company") terminated the employment of each of H. Robertson Barrett and Andrew Kraft, the Company's President, Media and President, Operations, respectively. The terminations were effective immediately.

Further, on December 11, 2023, the Company's board of directors terminated the employment of Ross Levinsohn, the Company's Chief Executive Officer, effective immediately.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

THE ARENA GROUP HOLDINGS, INC.

Dated: December 11, 2023

By: /s/ Douglas B. Smith

Name: Douglas B. Smith
Title: Chief Financial Officer