

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(D) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 26, 2020

**THEMAVEN, INC.**

(Exact Name of Registrant as Specified in Charter)

DELAWARE <small>(State or Other Jurisdiction of Incorporation)</small>	1-12471 <small>(Commission File Number)</small>	68-0232575 <small>(IRS Employer Identification No.)</small>
1500 Fourth Avenue, Suite 200 Seattle, WA <small>(Address of Principal Executive Offices)</small>		98101 <small>(Zip Code)</small>

Registrant's telephone number, including area code: 775-600-2765

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name on exchange on which registered
None	-	-

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction .2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

\* Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Act of 1934 (§240.12b-2 of this chapter)

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

**Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers. Entry into Material Definitive Agreement.**

On August 26, 2020, the Board of Directors (“Board”) accepted the resignation of James Heckman, the founder and the CEO of TheMaven, Inc. (“Company”). Mr. Heckman will continue his entrepreneurial role with the Company, focusing on key strategic and business development initiatives.

Mr. Ross Levinsohn was appointed the CEO of the Company and a director to fill the vacancy created by the resignation of Mr. Heckman.

Mr. Levinsohn joined the Company on June 14, 2019 as CEO of Sports Illustrated. Mr. Levinsohn was also a director of the Company briefly in 2017. Mr. Levinsohn was an executive with Tribune Publishing from August 21, 2017, until January 17, 2019 serving first as CEO of the Los Angeles Times and then CEO of Tribune Interactive. He was the managing partner of Whisper Partners, an advisory firm, from June 2016, to August 21, 2017. He was Executive Chairman and Director of Scout Media, Inc. from 2014-2016. Previously, Mr. Levinsohn served as Chief Executive Officer at Guggenheim Digital Media from January 2013 to June 2014. Mr. Levinsohn served in various executive positions at Yahoo! Inc., a multinational internet company, from October 2010 to August 2012, including as Interim Chief Executive Officer and Executive Vice President, Head of Global Media and Head of the Americas. Mr. Levinsohn co-founded and served as managing director at Fuse Capital, an investment and strategic equity management firm focused on investing in and building digital media and communications companies, from 2007 to October 2010. Prior to Fuse Capital, Mr. Levinsohn spent six years at News Corporation, serving as President of Fox Interactive Media, and earlier as Senior Vice President of Fox Sports Interactive. Earlier in his career, Mr. Levinsohn held senior management positions with AltaVista, CBS Sportsline and HBO.

**Item 9.01 — Financial Statements and Exhibits.**

(d) Exhibits

<u>Exhibit No.</u>	<u>Description</u>
99.1	<a href="#">Press Release, dated August 26, 2020</a>

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**THEMAVEN, INC.**

Dated: August 27, 2020

By: /s/ Doug Smith

Name: Doug Smith

Title: Chief Financial Officer

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**Maven Announces Management Transition and New Funding; Ross Levinsohn Named CEO**

August 26, 2020 09:55 PM Eastern Daylight Time

NEW YORK—(BUSINESS WIRE)—Maven (OTC: MVEN) announced today the evolution of its leadership and a new round of investment enabling it to accelerate the execution on its strategic initiatives. Ross Levinsohn, the current CEO of Sports Illustrated media, will expand his role and become Maven CEO.

Maven reaches 150 million consumers each month operating the digital and print business for Sports Illustrated, TheStreet featuring Jim Cramer, and powering the technical platform and monetization engine for more than 300 brands including History.com, Ski Magazine, Maxim and Biography.

“We are excited about this new chapter in the evolution of the company, our partnerships and the leadership Ross will bring to the company,” said John Fichthorn, Maven’s Executive Chairman.

Levinsohn has been at the intersection of media, finance and technology over the past three decades. He served as interim CEO of Yahoo! after leading the Americas division and Head of Global Media for one of the largest consumer businesses on the Internet. Previously, he served as President of Fox Interactive Media, the digital arm of News Corporation. His experience includes roles at HBO, Tribune, Guggenheim Digital Media, search engine Alta Vista and CBS Sportsline.

“This is a unique opportunity to lead a technology and media company during a dynamic time of change in both spaces,” said Levinsohn. “I’m excited to partner with a powerful array of incredible brands, partners and a world-class team of executives and employees.”

As part of the evolution, Maven Founder James Heckman will transition from his CEO role and will advise Levinsohn on key strategic and business development initiatives. “The vision of this company has reached an inflection point; now empowering professional brands, at major media scale, with world-class digital technology, distribution and monetization,” Heckman said.

“As a large shareholder, we are supportive of the Board’s decision to appoint Ross Levinsohn as CEO of Maven,” added Kevin M. Rendino, Chief Executive Officer of 180 Degree Capital Corp. “We are confident Ross and the entire Maven team will be building bridges to enhance the Sports Illustrated brand as well as continue to invest in supporting other coalition members including History, Maxim, and Biography. Additionally, we believe that Maven’s ability to make Jim Cramer’s wisdom heard by a wider audience provides a great service to the investing public.”

“B. Riley Financial as a significant debt and equity holder is committed to working with new management to take advantage of the vast amount of opportunities in the market to enhance the platform and the company,” added Bryant Riley, Chairman and Co-CEO of B. Riley Financial.

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Sports Illustrated is owned by Authentic Brands Group (ABG), a brand development, marketing and entertainment company which owns a global portfolio of media, entertainment, and lifestyle brands. Dan Dienst, ABG's Executive Vice Chairman, noted, "We congratulate Ross on his expanded role as CEO of Maven and are fully committed to working with him and the entire Sports Illustrated media and Maven team to continue to tell the most compelling stories in sports, drive audience growth, expand into new verticals such as gambling and e-sports and explore other opportunities that leverage the storied portfolio of ABG's brands."

The company has grown rapidly in several segments of its business including TheStreet, which has increased its audience and subscription offerings significantly since being acquired last summer. "I've known Ross for many years, and couldn't be more excited to expand our relationship and take this opportunity forward," said Jim Cramer, Founder of TheStreet and ActionAlertsPLUS.com, his exclusive stock club.

Levinsohn concluded, "We are rolling up our sleeves during this transformative time, with some of the best talent in our industry."

**The company is not making an offer or soliciting an offer for any securities of the company by this notice. The securities to be offered by the company will not be and have not been registered under the requirements of the Securities Act of 1933, as amended ("Act"), and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the Act.**

#### **About Maven**

Maven (maven.io) is a coalition of Mavens, from individual thought leaders to world-leading independent publishers, operating on a shared digital publishing, monetization and distribution platform, unified under a single media brand. A maven is a professional, authentic authority, evangelist and recognized community leader for a specific topic, cause or organization. Based in Seattle, Maven is publicly traded under the ticker symbol MVEN.

#### Contacts

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